**INTEREST RATES MARKET NOTICE**

**Date: 23 December 2022**

**Subject**: Partial Reduction

***(DEVELOPMENT BANK OF SOUTHERN AFRICA – “DV23”)***

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In accordance with the Terms and Conditions of **DEVELOPMENT BANK OF SOUTHERN AFRICA** notes, investors are herewith advised of the partialreduction of the below notes effective 28 December 2022.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Reduction Amount** |  | **Amount Outstanding After Reduction** |
| ***DV23– ZAG000019779*** |  R 400,000,000 |  |  R 7,396,460,610 |

For further information on the Note issued please contact:

Corporate Actions JSE +27 11 520 7000